

Making progress on the way the world accounts for the value of people

The Social & Human Capital Coalition (SHCC) and Social Value International (SVI) are both movements to progress approaches to account for the value of people and communities, specifically by incorporating a broader sense of value that includes changes in people's lives that are not captured through market transactions.

SVI is delighted to be part of the SHCC as both organizations are so closely aligned. There is already huge consistency between the approaches used by both organizations, and we see this partnership as a fantastic opportunity to develop the technical aspects needed to account for social value.

SVI¹ is a membership-based community of practitioners representing a range of sectors and disciplines from across the world. SVI convenes members regularly through working groups and governance structures to develop methodologies, standards and resources to improve the way we all account for social value. The building blocks of SVI's work are the Social Value Principles and we encourage organizations to apply these as part of an assessment using the Social & Human Capital Protocol.

The Social & Human Capital Coalition, launched in April 2018, provides a home for the numerous organizations working to advance this field, by promoting consistency of methodological approaches. Representatives from SVI sit on the advisory group and have been pleased to input into the development of the initial version of the Social & Human Capital Protocol.

We welcome each other's work in building momentum for engaging the business community in this fundamental effort to understand value and make better decisions.

Signed on behalf of the Social & Human Capital Coalition Signed on behalf of Social Value International



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¹ <http://socialvalueint.org/>, Registered charity number 1142874